

SUMMERLEY PRIVATE ESTATE RESIDENTS' ASSOCIATION

Receipts and Payments Account for the year to 31 March 2009

	2008/9 £	2007/8 £
Balances at bank at 1 st April 2007	706	7,691
Maintenance fees	40,876	40,596
Interest earned	305	416
Other receipts	80	20
Total Receipts	41,261	41,032
Road works	7,476	13,962
General maintenance	15,095	26,387
Street lamps power	388	342
Street lamp maintenance	702	754
Gateman and security	7,120	4,619
Insurance	1,033	984
Printing, stationery, postage	286	329
AGM and expenses	370	361
Dog bin emptying	147	150
Social activities	240	129
Total Payments	32,856	48,017
Surplus / (deficit) for the year	8,405	(6,985)
Balances at bank at 31 st March 2008	9,111	706

Treasurer's report

A surplus of £8,000 restored bank balances to a comfortable level of £9,000. General maintenance costs were sharply reduced mainly from cutting back on the level of new planting and improvements and also because we have not yet been invoiced for February's work which will now fall into next year's accounts. We carried out a variety of minor road works in the year at an overall lower cost than the previous year. The costs of the gateman increased as we paid for the services of Keith Green for the whole of the summer.

SPERA's activities are closely focused on maintaining the roads, islands and twittens. Only the costs of the gateman and social activities can be considered outside this remit.

All fees are paid up to date.

It will be proposed that fees for 2009/10 be set again at £120. We anticipate increased road works costs in 2009 and 2010 particularly for repairs to the surface of West Close, Third Avenue and the eastern end of Limmer Lane.

Neil Chisman Treasurer
1 April 2009