

SUMMERLEY PRIVATE ESTATE RESIDENTS' ASSOCIATION

Receipts and Payments Account for the year to 31 March 2010

	2009/10 £	2008/9 £
Balances at bank at 1 st April 2009	9,111	706
Maintenance fees	41,136	40,876
Interest earned	13	305
Other receipts	80	80
Total Receipts	41,229	41,261
Road works	5,590	7,476
General maintenance	19,095	15,095
Street lamps power	451	388
Street lamp maintenance	1,151	702
Gateman and security	5,611	7,120
Insurance	1,070	1,033
Printing, stationery, postage	200	286
AGM and expenses	327	370
Dog bin emptying	150	147
Social activities	-	240
Total Payments	33,645	32,856
Surplus / (deficit) for the year	7,584	8,405
Balances at bank at 31 st March 2010	16,695	9,111

Treasurer's report

We built up our bank balances to £17,000 with another surplus of £8,000. This was largely because we held back on road repairs to allow for a more substantial project in 2010/11 – this being more cost effective than two smaller ones. General maintenance costs were slightly higher than the previous year but other costs did not change greatly.

SPERA's activities are closely focused on maintaining the roads, islands and twittens. Only the costs of the gateman and social activities can be considered outside this remit.

All maintenance fees are paid up to date. However, we have been unable to agree the recovery, from Phillip Redmond of 10 Bramfield Road, of the £400 cost of reinstating a streetlight that he damaged during the icy weather. We are currently preparing to go to court to recover this sum.

It will be proposed that fees for 2010/11 be set again at £120. We are planning increased road works costs particularly for repairs to the surface of West Close and Third Avenue and patching the western end of Limmer Lane.

Neil Chisman Treasurer
1 April 2010