

SUMMERLEY PRIVATE ESTATE RESIDENTS' ASSOCIATION

Receipts and Payments Account for the year to 31 March 2018

	2017/18 £	2016/17 £
Balances at bank at 1 st April	22,810	69,969
Membership fees	48,362	48,212
Interest earned	10	38
Other receipts	470	160
Total Receipts	48,842	48,410
Road works	18,187	45,025
Drainage works		24,681
Gardens maintenance	15,147	17,134
Street lamps power	553	555
Street lamp maintenance	2,082	773
Parking	2,582	
Gateman and security	4,736	4,550
Insurance	785	804
Printing, stationery, postage & website	966	1,662
AGM and expenses	194	231
Dog bin emptying	154	154
Social activities		
Total Payments	45,385	95,569
Surplus / (deficit) for the year	3457	(47,159)
Balances at bank at 31 st March	26,267	22,810

Treasurer's report

SPERA's activities are now primarily focused on maintaining the roads, islands and twittens in a manner befitting the estate. The cost of the gateman falls within SPERA's objective of furthering the communal interests of members. The cost of the parking scheme was a one off set up cost for printing and erecting signs.

All Membership fees of £140 per household were paid in full. Two households have overpaid by £10 and will be refunded during April as agreed with them.

Roadworks have been kept within the budgeted spend for the year and include the wall and pavement alterations to the entrance of the estate.

We have started charging a nominal fee to any solicitors wanting more information than is currently available on the website and believed to be sufficient for purchasers. This has raised a nominal £450. There is a small surplus in the accounts for the year, which is allocated to completing the works for the new entrance signs, and we are expecting an invoice for the cost of the website maintenance, and the work which has been done to assist in the running of the estate administratively.

The bank balance is healthy, and the unused funds are earning a small amount of interest.

All social events held this year have been self-funded by those residents who have attended.

The Membership fees set again at £140 will be proposed for next year.